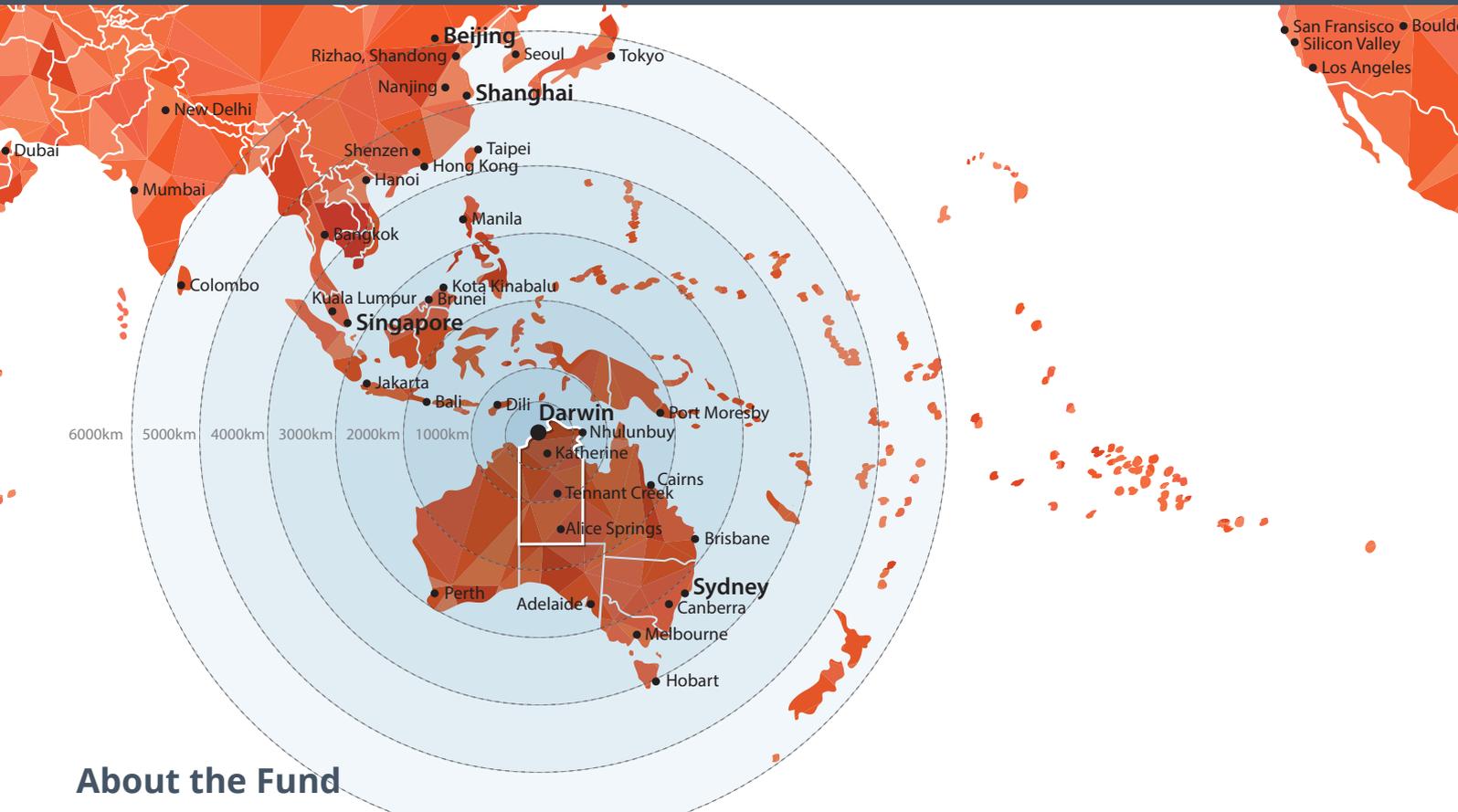




PASPALIS INNOVATION INVESTMENT FUND 2



About the Fund

The Paspalis Innovation Investment Fund No. 2 (Fund) is designed to satisfy one of the criteria of the Northern Territory Government for nomination for one of the following:

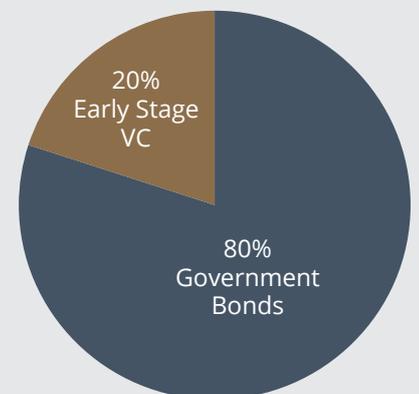
- Visa Nominations under the Business Innovation and Investment Program (subclass 188 or 132)
- Provisional Visa Nomination under the General Skilled Migration Program (currently Subclass 489)
- Permanent Visa Nomination under the General Skilled Migration Program (currently Subclass 190)

Objectives

The objective of the Fund is to provide a return to investors of between 1.0% and 5.0% per annum (after fees and costs but before tax) while supporting innovation and early-stage ventures which are conducted in, or associated with, the Northern Territory.

Key Features

- Satisfies one of the criteria for nomination for:
 - » Visa Nominations under the Business Innovation and Investment Program (subclass 188 or 132);
 - » Provisional Visa Nomination under the General Skilled Migration Program (currently Subclass 489); or
 - » Permanent Visa Nomination under the General Skilled Migration Program (currently Subclass 190 Visa Nominations)
- Minimum initial investment of \$515,000
- Stable, low-risk return of up to 1.2% per annum from approximately 80% of funds invested in Northern Territory Government Bonds
- Potential higher returns of up to 15% per annum from approximately 20% of funds invested in early-stage and emerging companies such as:
 - » Early stage commercialisation investments that benefit the Northern Territory
 - » Investment into research out of Northern Australia
- The Fund may be required to hold back up to 10% of its investible funds on account of the risk of Unitholders wishing to withdraw their investment in the Fund due to being unsuccessful in their application for a visa.



Investment approach

- Secure investment from bonds and higher risk/return profile from early-stage investment
- The Manager's strategy is to leverage its extensive network in the Northern Australia and the Asia Pacific region for investment opportunities in early-stage and emerging companies that provide exceptional potential for earnings growth.

- Investee businesses will typically demonstrate:
 - » Development of new and innovative technologies, systems or processes;
 - » An achievable business plan with an entrepreneurial management team;
 - » Operating in attractive stable markets;
 - » The potential for at least 100% earnings growth over a 5 year time horizon; and
 - » A realistic opportunity for the Fund's exit through trade sale or IPO.



Who is Paspalis Asset Management?

Harley Paroulakis is the Managing Director and CEO of Paspalis Asset Management and Founder of the Darwin Innovation Hub.

In 2018, Paspalis Asset Management successfully opened its first fund, the Paspalis Innovation Investment Fund raising \$26m. Highlight investments to date include \$15m invested into Territory Bonds and a \$2m venture capital investment in to SPEE3D, an advanced manufacturing metal printing technology.

Harley's experience includes incubator development and management, innovation investment and commercial property. In 2017, the Darwin Innovation Hub was awarded the right to deliver the Federal Incubator Support Program for Northern Australia. The Darwin Innovation Hub is a partnership between Paspalis, the Northern Territory Government and Charles Darwin University and will focus on 2-way innovation and investment opportunities between the Asia Pacific and Northern Australia. Paspalis Asset Management, and its related entities, has operated as an investment manager in Australia for over 15 years. This includes nearly 20 years' experience in asset management of the Paspalis Group's businesses, investments and commercial property portfolio as well as other specialised corporate initiatives.

Harley was made the first NT State conveyor for the Australian Venture Capital Association Ltd in 2001 and has held senior executive positions with the Foundation Capital Innovation Investment Fund and Merrill Lynch, Singapore.

How to Invest

To subscribe for Units in the Fund each prospective investor will need to read the Information Memorandum and complete an Application Form.

For more information

To obtain an Information Memorandum and Application Form, please contact the Trustee, One Funds Management Limited on info@oneinvestment.com.au

PASPALIS.COM.AU | DARWININNOVATIONHUB.COM.AU

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